



PRESS RELEASE
2nd August 2021 – London

PEI acquires Response Global Media

- Acquisition by **PEI** of **Response Global Media (RGM)** adds significant subscription volume and event engagement to increase the Group's focus on ESG, impact and responsible investment, globally.
- RGM's key brands "**Responsible Investor**" and "**Responsible Company**", plus related research arm (**RI Research**) expands PEI's range of products, responding to increasing market requirement for knowledge, insight, intelligence on specific themes.
- Leading conferences in Japan, USA and EMEA (plus other related activities) enhance market presence and engagement with an increasingly progressive and aligned global community.
- The transaction substantially broadens PEI's influence in the important arena of ESG and responsible investing, which is impacting all asset classes, including alternative assets.

London, 2nd August 2021– **PEI**, the leading information and networking-events provider for global private capital markets, announced today that it has acquired **Response Global Media**. The business acquired by PEI comprises notable subscription brand **Responsible Investor** and related information assets **Responsible Company** and **RI Research**. It also includes a global events portfolio.

The acquisition substantially increases PEI's reach and influence in ESG, sustainability and impact investing: one of the most dynamic areas of change driving the transformation of public and private investment markets worldwide. Demand for high quality information and market connection/influence is increasing rapidly.

Tim McLoughlin, CEO - PEI said:

"Hugh Wheelan, Tony Hay and the RGM team have built a remarkable reputation and a uniquely prescient enterprise in their founding of RGM. We're extremely pleased they've chosen PEI as the right home for their business in the next chapter of growth."

"We're excited that Tony and Hugh and the entire RGM team are joining PEI. Our common entrepreneurial drive and focus on editorial qualities and client needs makes for a great combination. This deal opens up excellent growth opportunities and brings together a strong team of talented people to work with".

"In RGM we see huge potential to build on the growth of strongly established, high-quality subscription brands and to increase our presence in a key growth area of the market. Responsible Investor, Responsible Company and RI Research have excellent overlap with our existing activities so there is lots of positive synergy with PEI's existing ESG-focused activities, including our sustainability-focused **New Private Markets** title".

Paul McLean, Chief Commercial Officer - PEI commented:

"The brands and products joining us today are rightly famous in their markets and highly regarded by their customers. Strong subscription renewal rates and great customer growth velocity demonstrates the keen market interest there is in quality coverage of sustainable investment themes."

Hugh Wheelan and Tony Hay, Co-Founders and Joint Managing Directors of RGM, said:

"We are very excited to be joining PEI at this 'big bang' moment as ESG/responsible investment and strategic corporate sustainability go mainstream. The combination of PEI's highly-regarded private markets specialism and RGM's public markets and company expertise is extremely potent, and we both share a vision of driving high quality journalism, events and information in ESG and impact for companies and their investors across a broad range of asset classes."



PEI was advised on the transaction by Grant Thornton with legal advice from Squire Patton Boggs.
RGM was advised on the transaction by Cardean Bell with legal advice from Farrer & Co

Financial terms of the transaction were not disclosed.

About PEI

PEI engages specialist communities in the world's private asset markets and related fields - with 13 well-known brands providing information, events and advertising solutions for real estate, infrastructure, private equity, private debt, and other asset markets. Established in 2001, the company publishes PERE, Real Estate Capital, Infrastructure Investor, Private Debt Investor, Private Funds CFO, Regulatory Compliance Watch, Secondariesinvestor.com, Agriinvestor.com, Private Equity International, Buyouts, PE HUB, Venture Capital Journal and New Private Markets. Its events portfolio comprises 40+ annual conferences around the world.

PEI has operations in New York City, London, Hong Kong, Washington, Tokyo and Sydney. It employs c. 300 staff globally.

www.pei.group

About Response Global Media (RGM)

Founded in 2007, RGM has established itself as the leading global media and events business for ESG and sustainable finance, operating under the main brands of:

- Responsible Investor (RI), the leading, subscription on-line, daily news service on ESG and sustainable finance for institutional investors www.responsible-investor.com
- Responsible Company, the membership platform on strategic sustainability issues for corporates and their stakeholders

<https://responsible-company.com>

RI Events: Sustainable finance conferences, including flagship events in London, New York and Tokyo.

Contact: Colm Gilmore, Operations Director

PEI

7th Floor, 100 Wood Street

London

EC2V 7AN

T: +44 113 733 7610

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